

# Schedule of Charges

## Banking Tariff

The banking tariff sets the allowable maximum fees that a bank may, but not necessarily charge individual customers and beneficiaries for services provided by the bank following their acceptance.

All charges, commissions and fees are exclusive of Value Added Tax (VAT). If VAT is applicable, it will be chargeable and payable in addition to, and at the same time as, the below mentioned charges.

Banking Service Description	Maximum Banking Tariff
<b>1. Customer Account:</b>	
a. Opening an account	Free
b. Balance is less than required limit	None
<b>2. Account Statement:</b>	
<b>At Branch:</b>	
a. Statement for less than on year	Free
b. Statement for more than one year	ﷵ15
<b>Electronically (Internet, Telephone, ATM):</b>	
a. Digital account statement	Free
b. Monthly statement by regular mail or email electronically	Free
c. ATM mini statement electronically	Free
<b>3. Cash Withdrawal using a withdrawal Form at the Branch</b>	
	Free
<b>4. MADA ATM and POS cards:</b>	
a. Issuance of ATM card for an account	Free
b. ATM cash withdrawal / deposit	Free
c. Use of MADA cards at POS terminal by customers	Free
d. Renewal of ATM card	Free
e. Re-issuance of ATM card retained by an ATM	Free
f. Naqad service (purchase with cash back)	Free
g. Re-issuance of ATM card (lost/damaged/3 invalid passwords)	ﷵ10
h. Issuance of an additional ATM card	ﷵ10
i. Dispute Fee/ Statement	ﷵ15
<b>5. Electronic Payment of Bills and Government Service (SADAD):</b>	
a. Government service payment	Free
b. Payment of bills and services	Free
c. SADAD account for online payment	Free
<b>6. Banking Transfer and Services:</b>	
<b>At Branch:</b>	
a. Transfer to another account within the same bank	Free
b. Setting up a standing payment order (one time)	ﷵ5
c. Cancelling a standing payment order	Free
d. Transfer to another bank inside the Kingdom through SARIE (same day)	ﷵ25
e. Transfer to a bank inside the Kingdom through SARIE (forward)	ﷵ15
f. Transfer to a bank outside the Kingdom	ﷵ75
g. Change / cancel transfer outside the Kingdom	ﷵ25
<b>Electronically (Internet, Telephone and ATM):</b>	
h. Transfer to another account within the same bank	Free
i. Identification of a beneficiary for fund transfer	Free
j. Setting up a standing payment order (one time)	Free
k. Cancelling a standing payment order	Free
l. Transfer to a bank inside the kingdom with amount ﷵ2,500 or less	ﷵ0.5
m. Transfer to a bank inside the kingdom with amount greater than ﷵ2,500 and less than ﷵ20,000	ﷵ1
n. Transfer to another bank inside the Kingdom through SARIE (same day)	ﷵ7
o. Transfer to a bank inside the Kingdom through SARIE (forward)	ﷵ5
p. Transfer to a bank outside the Kingdom	ﷵ50
q. Change / cancel transfer outside the Kingdom	ﷵ15
<b>7. Cheques:</b>	
a. Issuance of a cheque book (25 cheques)	Free
b. Issuance of an additional cheque book (25 cheques)	ﷵ5
c. Issuance of a bank cheque	ﷵ5
d. Revocation of a bank cheque	ﷵ5
e. Issuance of a bank cheque (foreign currency)	ﷵ5
f. Revocation of a bank cheque (foreign currency)	ﷵ5
g. Requesting a copy of a cheque dated less than 1 year	ﷵ5
h. Requesting a copy of a cheque dated more than 1 year	ﷵ10
<b>8. GCC Net Transaction Fees (mada Debit Cards):</b>	
a. Cash withdrawal within Gulf countries	ﷵ10
b. Balance inquiry within Gulf countries	ﷵ3
c. Customer use of GCC cards at POS terminals within Gulf countries	Free
<b>9. International Network Transaction Fees (mada Debit Cards) (non GCC NET Countries):</b>	
a. Cash withdrawal for debit cards	3% of the withdrawal amount with a maximum ﷵ25
b. International Transaction Rate	2%

<b>10. Financing Services:</b>	
a. Mortgage financing (Administrative fees)	1% of the financing amount or # 5,000 whichever is less
b. Other financing services (Administrative fees)	0.5% of the financing amount or # 2,500 whichever is less
c. Property release upon mortgage settlement	Free
<b>11. Documents section:</b>	
a. Issuance of certificate of identification	Free
b. Issuance of a debt proof document	Free
c. Issuance of debt transfer document	Free
d. Issuance a clearance certificate	Free
e. Release Letter Certificate	Free
f. Issuance a certificate with an international account number	Free

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12. Credit Card Fees & Charges:	Platinum (Mazeed)	Platinum	Platinum Plus	Infinite	Platinum (Rahhala)	Infinite (Rahhala)	Jarir Platinum	Jarir Infinite
a. Annual Percentage Rate (APR)*	47.90%	48.65%	46.38%	51.66%	48.65%	51.66%	48.65%	50.91%
b. Annual Fee (AED)	200	300	Free	700	300	700	300	600
c. Monthly Interest Rate	3.20%	3.20%	3.20%	3.20%	3.20%	3.20%	3.20%	3.20%
d. Late Payment Fee (AED)	50	50	50	50	50	50	50	50
e. Cash Advance Fee	3% of the withdrawal amount with a maximum of AED 75							
f. Card Replacement Fee (AED)	15	15	15	15	15	15	15	15
g. Dispute Fee (AED)	25	25	25	25	25	25	25	25
h. International Transaction Rate	2%	2%	2%	2%	2%	2%	2%	2%
i. Installment cancellation Fee (AED)	100	100	100	100	100	100	100	100
j. Use of the credit card locally through POS terminals or Online Purchase	Free	Free	Free	Free	Free	Free	Free	Free
k. Credit Card Inquiry via ATM (AED)	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5

All Charges are subject to Value Added Tax %15.