

Auto Lease

SCHEDULE OF CHARGES

All charges, commissions and fees are exclusive of value added tax VAT. If VAT is applicable, it will be chargeable and payable in addition to, and at the same time as, the below mentioned charges. This Schedule of Charges should be read together with Vehicle Financing Contract in Leasing Form (for Individuals).

Charge List	
Charges Type	Charges
Management Fee for Auto Lease	0.5% of Finance Amount or AED 2500 (Whichever is Lower)
Registration Fee	As per actual charges
Life of Finance	
Additional Driver	No charges
Renewal of Registration (Private)	As per actual charges
Renewal of Registration (Transport)	As per actual charges
Late Renewal (Expired Registration)	AED 100 (per year) as per actual charges
International Driving Authorization	AED 35 as per actual charges
Early Ownership	In accordance with the vehicle's financing contract in leasing form
Lease Transfer	0.5% of Finance Amount or AED 2500 (Whichever is Lower)
End of Finance	
Transfer of Ownership Fee (Paid at Maturity / Early Settlement)	As per actual charges
Insurance (Takaful) Deductible	As per actual charges
Traffic Violation (if Any)	As per actual charges
Car Repossession Fees	As per actual charges

TREATMENT OF RETURNED CARS
<p>(A) Return to Bank for New & Used cars: One of the following options will apply based on the bank decisions 1) In the event that the price obtained from the sale of the leased asset is insufficient to pay the full amount of early ownership due to the lessor or in accordance with Article (28-5-4), the tenant shall be obliged to compensate the lessor for the difference between the price obtained from the sale of the leased asset and the amount of early ownership due to the lessor. (Ref: Vehicle Financing Contract in Leasing Form (for Individuals), 28-4-6). 2) Bank can allow the car to be leased to new customer.</p>
<p>(B) Return Car (with Buy-Back) 50/50 Scheme: The car will be offered to the dealership to Buy-Back the car. In the event that the price obtained from the sale of the leased asset is insufficient to pay the full amount of early ownership due to the lessor in accordance with Article (28-5-4), the tenant shall be obliged to compensate the lessor for the difference between the price obtained from the sale of the leased asset and the amount of early ownership due to the lessor. (Ref: Vehicle Financing Contract in Leasing Form (for Individuals), 28-4-6).</p>
<p>Could vary based on campaign features, dealer contribution, and regulatory requirement*: 1) Insurance (Takaful) Deductible rate as per the insurance policy and can change from time to time. 2) The above charges are subject to change from time to time and customer will be required to pay the latest charges at that time. 3) All charges, commissions and fees are exclusive of Value Added Tax (VAT) 4) Customer will be charged VAT for non-Government fee.</p>

Financing Type	Finance Amount	Tenor of Finance Years	Annual Profit Rate	Monthly Payment Amount (AED)	Residual Value (AED)
Salary Transfer to Emirates NBD*	100,000	5	9.87%	1,629	35,000
50/50 Financing**	100,000	2	13.38%	1,032	100,000
Salary Transfer to another bank*	100,000	5	10.26%	1,652	35,000

For vehicle prices at AED 100,000 and 0% down payment* For vehicle prices at AED 200,000**
 The APR includes profit rate, Insurance Premium (Takaful contribution) and management fee.
 APR, Monthly Payment Amount and Residual Values may vary subject to campaigns and Bank's Terms and Conditions