

# Schedule of Charges



## Banking Tariff

The banking tariff sets the allowable maximum fees that a bank may, but not necessarily charge individual customers and beneficiaries for services provided by the bank following their acceptance.

All charges, commissions and fees are exclusive of Value Added Tax (VAT). If VAT is applicable, it will be chargeable and payable in addition to, and at the same time as, the below mentioned charges.

Banking Service Description	Maximum Banking Tariff			
<b>1. Customer Account:</b>				
a. Opening an account	Free			
b. Balance is less than required limit None	None			
<b>2. Account Statement:</b>				
<b>At Branch:</b>				
a. Statement for less than on year	SAR 25			
b. Statement for 5-1 years	SAR 30			
c. Statement for more than five years	SAR 50			
<b>Electronically (Internet, Telephone, ATM):</b>				
a. Monthly statement by regular mail or email electronically	Free			
b. ATM mini statement electronically	Free			
<b>3. Cash Withdrawal using a withdrawal Form at the Branch:</b>	Free			
<b>4. MADA ATM and POS cards:</b>				
a. Issuance of ATM card for an account	Free			
b. ATM cash withdrawal / deposit	Free			
c. Use of MADA cards at POS terminal by customers	Free			
d. Renewal of ATM card	Free			
e. Re-issuance of ATM card retained by an ATM	Free			
f. Naqad service (purchase with cash back)	Free			
g. Re-issuance of ATM card (lost/damaged/3 invalid passwords)	SAR 30			
h. Issuance of an additional ATM card	SAR 30			
<b>5. Electronic Payment of Bills and Government Service (SADAD):</b>				
a. Government service payment	Free			
b. Payment of bills and services	Free			
c. SADAD account for online payment	Free			
<b>6. Banking Transfer and Services:</b>				
<b>At Branch:</b>				
a. Transfer to another account within the same bank	Free			
b. Setting up a standing payment order (one time)	SAR 15			
c. Transfer to another bank inside the Kingdom through SARIE (same day)	SAR 25			
d. Transfer to a bank inside the Kingdom through SARIE (forward)	SAR 15			
e. Transfer to a bank outside the Kingdom	SAR 75			
f. Change / cancel transfer outside the Kingdom	SAR 25			
<b>Electronically (Internet, Telephone and ATM):</b>				
g. Transfer to another account within the same bank	Free			
h. Identification of a beneficiary for fund transfer	Free			
i. Setting up a standing payment order (one time)	SAR 10			
j. Transfer to another bank inside the Kingdom through SARIE (same day)	SAR 7			
k. Transfer to a bank inside the Kingdom through SARIE (forward)	SAR 5			
l. Transfer to a bank outside the Kingdom	SAR 50			
m. Change / cancel transfer outside the Kingdom	SAR 15			
<b>7. Cheques:</b>				
a. Issuance of a cheque book (25 cheques)	Free			
b. Issuance of an additional cheque book (25 cheques)	SAR 10			
c. Issuance of a bank cheque	SAR 10			
d. Revocation of a bank cheque	SAR 10			
e. Issuance of a bank cheque (foreign currency)	SAR 15			
f. Revocation of a bank cheque (foreign currency)	SAR 15			
g. Requesting a copy of a cheque dated less than 1 year	SAR 10			
h. Requesting a copy of a cheque dated more than 1 year	SAR 20			
<b>8. GCC Net Transaction Fees:</b>				
a. Cash withdrawal within Gulf countries	SAR 10			
b. Balance inquiry within Gulf countries	SAR 3			
c. Customer use of GCC Cards at POS terminals within Gulf countries	Free			
<b>9. International Network Transaction Fees:</b>				
a. Cash withdrawal for Debit Cards	SAR 25			
<b>10. Credit Card Fees &amp; Charges</b>	<b>Mazeed*</b>	<b>Platinum*</b>	<b>Platinum Plus*</b>	<b>Infinite**</b>
a. Annual Percentage Rate (APR)	41.89%	42.97%	39.77%	47.40%
b. Annual Fee (SAR)	200	300	Free	700
c. Monthly Interest Rate	2.75%	2.75%	2.75%	2.75%
d. Late Payment Fee (SAR)	100	100	100	100
e. Cash Advance Fee (SAR)	75	75	75	75
f. Card Replacement Fee (SAR)	50	50	50	50
g. Dispute Fee (SAR)	50	50	50	50
h. Credit Shield (optional)	0.49%	0.49%	0.49%	0.49%
i. International Transaction Rate	2.50%	2.50%	2.50%	2.50%
j. Installment cancellation Fee (SAR)	100	100	100	100

\* APR Calculated on Credit Limit amount SAR 30,000

\*\* APR Calculated on Credit Limit amount SAR 50,000

All Charges are subject to Value Added Tax 15% as determined by the government of the Kingdom of Saudi Arabia.