



## Emirates NBD - KSA

### Emirates NBD KSA Compliance with KYC, AML and CTF Guidelines.

This statement constitutes a confirmation of The **Emirates NBD KSA** commitment to achieve the highest level of transparency and compliance with laws, rules, regulations and guidelines applicable to the prevention and detection of money laundering and combating terrorism financing as per the Saudi Arabian Monetary Agency (SAMA) instructions. **Emirates NBD KSA** has a comprehensive set of written policies and procedures manuals that have translated KYC, Anti Money Laundering and Combating Terrorism Financing (AML and CTF) into effect.

- **Emirates NBD KSA** has created dedicated units with the sole responsibilities of implementing policies and procedures relating to compliance, AML and CTF requirements.
- **Emirates NBD KSA** actively and systematically pursues and implements AML, KYC and CTF programs.
- **Emirates NBD KSA** is regulated and supervised by the Saudi Arabian Monetary Agency (SAMA), Kingdom of Saudi Arabia, where the branch is domiciled and where the license to conduct banking business, has been issued.
- The Saudi Arabian Monetary Agency (SAMA) requires all financial institutions operating in the Kingdom of Saudi Arabia, to have AML, KYC, and CTF procedures and has circulated guidelines for the same. **The ENBD KSA** is in compliance with such guidelines and has established written policies and procedures relating to combating money Laundering activities. It also has established dedicated units that monitor the implementation of said policies and procedures. The AML policies cover all the banks' various units and branches.
- **Emirates NBD KSA** confirms that the Bank's Internal and External Auditors regularly test the adequacy of AML policies and procedures and their application.
- **Emirates NBD KSA** has a well-established "Know Your Customer" policy, which is strictly enforced throughout the bank, whereby the customer's data is captured in the bank's database and regularly updated as required.
- **Emirates NBD KSA** does not open accounts for "Shell banks" i.e. with no physical presence.
- **Emirates NBD KSA** has a formal documentation retention and retrieval policy, under which records are maintained for customer identification, account data and transaction records, in accordance with the laws and regulations of the Kingdom of Saudi Arabia.
- For all incoming and outgoing fund transfers, **Emirates NBD KSA** identifies the applicant's and the beneficiary's names and addresses as well as the purpose of the transfer (as deemed necessary) and abides by the Saudi Arabian Monetary Agency (SAMA)'s monitoring guidelines on funds transfers.
- **Emirates NBD KSA** conducts regularly training programs for AML, KYC, and CTF procedures, systems and initiatives for all its employees and for its new hires.
- **Emirates NBD KSA** participates in combating money-laundering activities jointly with the other Saudi Banks and is an active member of the Financial Crimes and Money

Laundering Committee (AFCML), which holds regular meetings under the auspices of SAMA.